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Emeryville-based Gracenote, a provider of metadata for the music market, has been acquired by Sony for \$260M. Gracenote--which was previously known as CDDB--provides information about music albums, tracks, and artists, along with other services. Sony said it is looking to develop Gracenote as a separately run business unit. Gracenote's senior management team will remain with the firm. The deal is expected to close in late May.

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Source: http://www.silicontap.com/gracenote_acquired_by_sony/s-0014936.html